



**Vanguard**<sup>®</sup>

Low costs, exceptional service  
for your retirement plan

Vanguard Retirement Plan Access<sup>™</sup>

## An effective retirement plan

As a plan sponsor, you know how overwhelming the details and responsibilities of running your business and a retirement plan can be. Now there's help. With Vanguard Retirement Plan Access and your financial professional, you can tap into a comprehensive service offering low-cost investments, transparent fees, high-quality recordkeeping, participant education, compliance testing, and documentation—all at a low, all-in cost.

Provided by Vanguard, one of the most trusted names in the industry, Vanguard Retirement Plan Access is available to a range of plans—from start-ups to those with \$20 million or more in assets. The service can help you with plan compliance, ease your administrative burden, and help participants stay on track for retirement. Working with you and your financial professional, we can enhance your plan and provide administrative support. These combined resources are designed to simplify your role and assist with your fiduciary responsibilities, allowing you to focus on what's most important: your business.

### Plan sponsor support

Vanguard Retirement Plan Access is built to help make your retirement plan easy to manage. Your plan would have access to:

- Premier recordkeeping services.
- Real-time compliance testing via the web.
- Form 5500 preparation.
- Trustee services.
- IRS Form 1099-R preparation and support.
- A dedicated plan sponsor website.
- An assigned client service team for day-to-day plan support.

### Participant education and support

Vanguard recognizes that providing participants with investment education is an integral component of meeting your plan's objectives. Working with your financial professional to develop a participant education plan, Vanguard Retirement Plan Access offers educational materials that begin with enrollment and continue to retirement. To help your participants get the most out of your retirement plan, the service provides:

- Direct access to a participant education resource website that you can leverage for your employees: [vanguard.com/sbpe](http://vanguard.com/sbpe)
- Enrollment support with Total Benefit Communications™.
- Online education that offers an engaging learning experience to help employees get valuable information at the right time.
- A dedicated participant website with interactive retirement planning tools.
- Enroll, Save, Invest, and Retire *Easy as 1-2-3* guides that help employees through complex decisions.
- Access to guidance and managed accounts through Morningstar Associates.
- Quarterly participant statements.

## Complete investment flexibility

Vanguard Retirement Plan Access offers a diversified portfolio of low-cost Vanguard funds, as well as investments from outside Vanguard. Available investment options include Vanguard index and active funds, Target Retirement Funds, exchange-traded funds (ETFs), and approximately 12,000 non-Vanguard funds. Additional options include company stock and self-directed brokerage accounts.

Vanguard's outstanding investment management expertise stems from our seasoned investment specialists. Our equity and bond index funds, offering transparency and low costs, follow a consistent, disciplined process designed to ensure that each portfolio tracks its benchmark as closely as possible. Target Retirement Funds provide a professionally managed, broadly diversified mix of investments that shifts emphasis from more aggressive to more conservative as the year of retirement nears.

Vanguard's flexibility and broad choice of investments help plan sponsors and financial professionals with selecting and monitoring investments—a key fiduciary responsibility. You can also gain the fiduciary protection afforded by the Pension Protection Act of 2006 when you designate certain investments—such as Vanguard

Target Retirement Funds, other balanced funds, or a model portfolio—as your plan's qualified default investment alternative (QDIA).

*Note: All investing is subject to risk, including the possible loss of the money you invest. Investments in Target Retirement Funds and Trusts are subject to the risks of their underlying funds. The year in the fund or trust name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund or trust will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Fund or Trust is not guaranteed at any time, including on or after the target date. Diversification does not ensure a profit or protect against a loss.*

The investment options available for your plan include:

- Vanguard Target Retirement Funds
- Vanguard broad-market index funds
- Vanguard money market funds
- Vanguard active funds
- Vanguard ETFs®
- Stable value funds
- Approximately 12,000 non-Vanguard funds
- Company stock
- Self-directed brokerage accounts through TD Ameritrade<sup>1</sup>

<sup>1</sup> Self-directed brokerage services are provided by TD Ameritrade. TD Ameritrade is not affiliated with Vanguard Marketing Corporation, The Vanguard Group, Inc., or any of its affiliates.

## Transparent pricing with flexible payment options

Vanguard believes in complete fee transparency—that’s why we provide you with an all-in fee that is the actual, total cost for your plan. In other words, when you work with Vanguard, you always know exactly what you and your participants are paying for the services provided.

Our transparent pricing schedule ensures fee certainty for plan sponsors. With flat-dollar pricing you know what you will pay based on the number of participants, and your all-in fee may decrease based on the growth of plan assets. You have the ability to choose whether these fees are paid by you, your participants, or a combination of both.

### Bundled annual service fee

Number of participants	Pricing
Up to 15 participants	\$3,475
Participants 16–50	\$3,475 + \$75 per participant above 15 participants
Participants 51–100	\$6,100 + \$70 per participant above 50 participants
Participants 101–500	\$9,600 + \$65 per participant above 100 participants
Participants 501–1K	\$35,600 + \$60 per participant above 500 participants
Participants >1K	\$65,600 + \$55 per participant above 1,000 participants

Actual plan fees may vary, depending on the services ultimately selected. Fees not reflected in the fee schedules above include: plan installation and set-up fees, participant-incurred transaction fees for using certain services (for example, distributions and loans), fees for ancillary services that may be used (for example, self-directed brokerage accounts, stock unitization fee, contributions submitted via check or wire, etc., and conversion fee). Complete pricing information is available upon request.

From low costs to exceptional service, Vanguard Retirement Plan Access can help provide you and your participants with a state-of-the-art retirement plan.

For more information about  
Vanguard Retirement Plan Access,  
call your financial professional.





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**Connect with Vanguard®** > [institutional.vanguard.com](http://institutional.vanguard.com)

**For more information about Vanguard funds, visit [institutional.vanguard.com](http://institutional.vanguard.com) or call 888-684-401K to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.**

*Trading of Vanguard ETFs within participant retirement accounts for Vanguard Retirement Plan Access will differ from how ETFs generally trade within a retail brokerage account where investors can buy and sell shares of an ETF at market prices that change throughout the day. Ascensus® uses the following method for processing trades of Vanguard ETFs in a participant account:*

- *Participants can submit and confirm transactions to buy or sell shares of ETFs and all other investments in the plan, including mutual funds, during the day until 3 p.m., Eastern time (or one hour before the market close time when there is an early market close).*
- *Trades may only be submitted once per day.*
- *Individual participant ETF buy trades will be aggregated with all other ETF buy trades submitted to Ascensus for that day. Likewise, individual participant ETF sell trades will be aggregated with all other ETF sell trades submitted to Ascensus for that day.*
- *A participant's ETF trade will be processed using an "average share price" for the day that the participant's trade is submitted. The average share price for an ETF is based on the average price of the aggregate buy and sell trades submitted through Ascensus on that day for that ETF for all plans serviced by Ascensus. Therefore, participants will not receive the intraday market prices for the purchase or sale of shares of an ETF. In addition, the closing market price of an ETF, which will be used to value participant ETF holdings, may differ from the average share price.*
- *The following transaction costs are also factored into the average share price: brokerage commissions, which are estimated to be \$0.015 per ETF share traded by Ascensus, and securities transaction fees on the sale of ETF shares.*
- *For more information on the securities transaction fees, please visit <http://www.sec.gov/answers/sec31.htm>*

- *The commissions and fees listed here are estimates only and are provided as of the date of this document. The commissions and fees associated with ETF trades are subject to change without notice. Other fees and commissions may also apply from time to time.*
- *The market value of participant accounts could fluctuate daily based upon the market value prices of the investments participants choose to invest in.*

*If you have any questions about any of the above information, please contact Ascensus at 800-345-6363.*

An investment in a stable value fund is neither insured nor guaranteed by the U.S. government. There is no assurance that the fund will be able to maintain a stable net asset value and it is possible to lose money by investing in the fund.

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U.S. Pat. Nos. 6,879,964; 7,337,138; 7,720,749; 7,925,573; 8,090,646; and 8,417,623.